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MAKE IN INDIA: A TOOL FOR SUSTAINABLE BALANCE OF PAYMENT

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ABSTRACT

The paper studies the effect of FDI in the growth of export in view of Make in India strategy. Granger causality and OLS regression methodology has been conducted on data for time period 1975 to 2011. The result given by the present paper is in line with previous researches that are FDI do influence the growth of export in Indian scenario as well. Moreover, The coefficient of 1.44 suggest that 1 % rise in FDI as a percentage of GDP leads to 1.44 % increase in Export as a percentage of GDP as dependent variable which is significant also.

Article Indexed in



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Introduction

In 2011, Current account balance (% of GDP) in India was -3.21 suggesting that there is need to push growth for export and reducing overdependence on imports. With a view to attain this objective, Government in 2014 has adopted Make in India strategy.

A Good Introduction :-

Depict the significance (importance) of the study - why was this value doing in any case? Give a wide connection. Extremely briefly depict the exploratory configuration and how it achieved the expressed destinations.

Materials

1. Augmented dickey fuller Unit root test
2. Granger Causality test
3. OLS Regression

A Good Materials :-

Incorporate specific chemicals, organic materials, and any gear or supplies that are not generally found in research centers. Do not include ordinarily discovered supplies, for example, test tubes, pipet tips, receptacles, and so forth., or standard lab gear, for example, rotators, spectrophotometers, pipettors, and so forth.

Result

Must add result in your article.

A Good Result :-

Results are as per aims and objective and useful to further research.

Conclusion

The result given by the present paper are in line with previous researches that are FDI do influence the growth of export in Indian scenario as well. Moreover, The coefficient of 1.44 suggest that 1 % rise in FDI as a percentage of GDP

A Good Conclusion :-

Choose if the trial outline satisfactorily tended to the speculation, and whether it was legitimately controlled. Attempt to offer option clarifications if sensible options exist.

References

- Shawa, M. J. and Shen, Y, (2013) Causality Relationship between Foreign Direct Investment, GDP Growth and Export for Tanzania, International Journal of Economics and Finance, Vol 5, No 9
- Prasanna, N (2010), Impact of Foreign Direct Investment on Export Performance in India, Kamla-Raj J Soc Sci, 24(1): 65- 71
- Data Source: International Monetary Fund, International Financial Statistics and Balance of Payments databases, World Bank, International Debt Statistics, and World Bank, OECD GDP estimates, World Bank national accounts data, and OECD National Accounts data files.
- <http://indianexpress.com/article/business/business-others/make-in-india-substitute-imports-aim-for-export-leadership/>

A Good References :-

There are Places where the Author Vipin Kumar Need to Cite a Reference, but Have Not

SUMMARY OF ARTICLE

No.		Very High	High	Average	Low	Very Low
1.	Interest of the topic to the readers	✓				
2.	Originally & Novelty of the ideas		✓			
3.	Importance of the proposed ideas	✓				
4.	Timelines			✓		
5.	Sufficient information to support the assertions made & conclusion drawn	✓				
6.	Quality of writing (Organization, Clarity, Accuracy Grammer)		✓			
7.	References & Citation (Up-to-date, Appropriate Sufficient)		✓			

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Editor-in-Chief

REVIEWER COMMENTS

- The writing audit was careful, the approach was carefully exhaustive and fused the utilization of sufficient quantities of tests in dust size examination and blast tests.
- I discover no shortcoming at all with the routines, information examination, or conclusions.
- The work, as with all work advancing from this specific gathering, is generally sound.

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