

ARTICLE REVIEW  
REPORT



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## ORIGINAL ARTICLE

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### MFIS IN INDIA: ROLE OF INDEPENDENT DIRECTORS IN ENSURING THE TRADE-OFF BETWEEN SOCIAL AND FINANCIAL GOALS

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Taruna

#### ABSTRACT

A company is managed by Board of Directors (BOD,)on behalf of its shareholders. To check whether the board of directors are working for the interest of the company and its stakeholders or for their own self-interest, a proper monitoring is required. To meet the purpose of proper monitoring, need of Independent Directors (IDs) arises around the world. These IDs are outsiders to the company and are independent in their perspectives, views and decision making. They monitor the Executive Directors (EDs) who take decisions related to policy making and day to day business affairs.

#### Article Indexed in



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REVIEW OF THE ARTICLE

Mfis In India: Role Of Independent Directors In Ensuring The Trade-off  
Between Social And Financial Goals

Taruna and Momina Bushra

**Abstract and Introduction:**

To meet the purpose of proper monitoring, need of Independent Directors (IDs) arises around the world. These IDs are outsiders to the company and are independent in their perspectives, views and decision making. The abstract was complete and essential details were presented. Introduction was justifying. Importance of the area under study mentioned clearly in Introduction.

**Reference to the Literature and Documentation:**

Author reviewed various studies related to the study. The literature review was up-to-date. The number of references were appropriate and their selection was judicious.

**Methodology:**

Author described methodology in detail. This study was based on secondary data. Extensive literature review was done and data were collected from various sources like, research papers, newspaper articles, media reports and websites of RBI, Ministry of Corporate Affairs to develop this theoretical study.

**Presentation of Results:**

To understand the role of Independent Directors (IDs) in ensuring trade-off between social and financial goals of Micro Finance Institutions (MFIs) in India was the main objective of the study. The amount of data presented was sufficient and appropriate. Tables, graphs, or figures were used judiciously and agree with the text.

**Conclusions:**

The use of independent directors should be a priority for improving governance among MFIs. The CMA (2002) and BBVA Microfinance Foundation (2011a) recommended that the board should include at least one third of independent directors.

**Scientific Conduct:**

There are no instances of plagiarism. Ideas and materials of others are correctly attributed. The study was relevant to the mission of the journal or its audience.

**SUMMARY OF ARTICLE**

No.		Very High	High	Average	Low	Very Low
1.	Interest of the topic to the readers	✓				
2.	Originally & Novelty of the ideas		✓			
3.	Importance of the proposed ideas	✓				
4.	Timelines			✓		
5.	Sufficient information to support the assertions made & conclusion drawn	✓				
6.	Quality of writing (Organization, Clarity, Accuracy Grammer)		✓			
7.	References & Citation (Up-to-date, Appropriate Sufficient)		✓			

**FUTURE RESEARCH SCOPE:**

- 1.The Practice of Corporate Governance in Microfinance Institutions.
- 2.Sustainability And Profitability Of Microfinance Institutions.
- 3.Independent Directors can help MFIs in Sustainable Value Creation.
- 4.Voting the Double Bottom Line: Active Governance by Microfinance Equity Investors
- 5.Microfinance: The effect of commitment to social goals.

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This is to certify our Editorial, Advisory and Review Board accepted research paper of **Taruna and Momina Bushra** Topic:- **MFIS In India: Role Of Independent Directors In Ensuring The Trade-off Between Social And Financial Goals** College:-**Assistant Professor , School for Management Studies ,Babasaheb Bhimrao Ambedkar University (A Central University), Lucknow.** The research paper is Original & Innovation it is done Double Blind Peer Reviewed. Your article is published in the month of **Aug.** Year 2015.



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Editor-in-Chief

## CERTIFICATE OF EXCELLENCE IN REVIEWING

This is to certify our Editorial, Advisory and Review Board accepted research paper of **Taruna and Momina Bushra** Topic:- **MFIS In India: Role Of Independent Directors In Ensuring The Trade-off Between Social And Financial Goals** College:- **Assistant Professor , School for Management Studies ,Babasaheb Bhimrao Ambedkar University (A Central University), Lucknow.** The research paper is Original & Innovation it is done Double Blind Peer Reviewed. Your article is published in the month of **Aug.** Year 2015.



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